



How your pay is calculated

Our income for the work you have carried out

We charge the agency (or client) for the work you have carried out on our behalf, at the rate of pay you have negotiated.

From this umbrella income, we retain our profit margin and cover the costs of employing you.

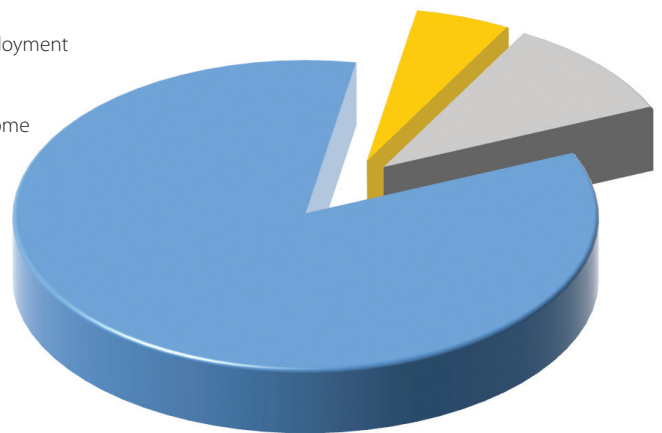
These employment costs include Employer's National Insurance, Holiday Pay and a contribution to your Workplace pension scheme.

We also add the cost of any business expenses we may be reimbursing you for along with your pay.

The balance of the income we receive forms your employment income for the work you have carried out.

Once we've arrived at this overall employment income figure, we pay it to you in the following way...

-  Our Profit Margin
-  Our Employment Costs
-  Your Income



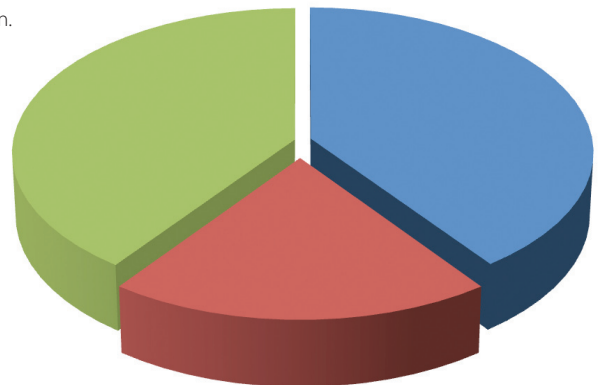
Your employment income

The relevant National or living Wage for the hours you have worked. This element of your pay is subject to income Tax and National Insurance.

Any business expenses that we are able to reimburse you for along with your taxable pay. This amount will be free of Income Tax and National Insurance.

The balance of your employment income is then paid to you as a profit share or commission. This element of your pay is subject to Income Tax and National Insurance.

-  Profit Share
-  National Min. Wage
-  Tax Free Expenses



www.genieumbrella.com
info@genieumbrella.com
0845 603 8088

